

2023 Cost of Living Increases

	2023	2022	2021
401(k) and 403(b), 457 Deferral Limit	\$ 22,500	\$ 20,500	\$ 19,500
401(k), 403(b), 457 Catch-up Contribution Limit	\$ 7,500	\$ 6,500	\$ 6,500
SIMPLE Deferral Limit	\$ 15,500	\$ 14,000	\$ 13,500
SIMPLE Catch-up Contribution Limit	\$ 3,500	\$ 3,000	\$ 3,000
IRA Contribution Limit	\$ 6,500	\$ 6,000	\$ 6,000
IRA Catch-up Contribution Limit	\$ 1,000	\$ 1,000	\$ 1,000
Annual Compensation Limit	\$ 330,000	\$ 305,000	\$ 290,000
DB 415 Limit	\$ 265,000	\$ 245,000	\$ 230,000
DC 415 Limit	\$ 66,000	\$ 61,000	\$ 58,000
Dollar Limit for HCE	\$ 150,000	\$ 135,000	\$ 130,000
Dollar Limit for Key Employee	\$ 215,000	\$ 200,000	\$ 185,000
Comp Limit for SEP Eligibility	\$ 750	\$ 650	\$ 650
Social Security Wage Base	\$ 160,200	\$ 147,000	\$ 142,800

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